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New Business Incorporations
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NEW BUSINESS INCORPORATIONS INCREASE 2.4 PERCENT IN MARCH

NEW YORK, June 13--New business incorporations in March were up 2.4 percent to 67,198 from 65,610 in March 1987, according to The Dun & Bradstreet Corporation.

In the first three months of 1988, the number of new incorporations increased 0.9 percent to 177,502 from 175,966 in the same period a year ago.

Of the 22 states to report increases in new incorporations in the first three months of 1988, more than half were greater than 10 percent. The largest increases occurred in Wyoming, up 22.4 percent to 246 from 201; Michigan, up 21.5 percent to 6,232 from 5,130; and Arizona, up 20.4 percent to 3,446 from 2,862.

The largest decreases during the first three months were reported by Arkansas, down 28.3 percent to 1,148 from 1,601; Colorado, down 26.6 percent to 2,960 from 4,035; and Mississippi, down 23.7 percent to 1,065 from 1,396.

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Five of the nation's nine U.S. Bureau of the Census regions reported year-to-date decreases in the first quarter. The sharpest declines were reported in the West South Central states--with all four states reporting decreases--new incorporations were down 13.9 percent to 13,876 from 16,122. Other regions to report decreases were the East South Central states, down 8.5 percent to 6,883 from 7,526; and the West North Central, down 3.2 percent to 8,544 from 8,827. The regions showing the largest increases were the Middle Atlantic states, up 9.4 percent to 35,714 from 32,648; the East North Central states, up 5.8 percent to 22,886 from 21,623; and the South Atlantic states, up 1.0 percent to 46,802 from 46,335. The Mountain and Pacific states reported virtually the same number of new incorporations in the first three months of 1988 as in the same period last year.

Month of March

Compared with year-ago levels, only 12 states registered increases of 10 percent or more in March. The largest increases were reported in Arizona, up 86.9 percent to 1,372 from 734; Michigan, up 45.6 percent to 2,484 from 1,706; and South Dakota, up 24.7 percent to 101 from 81. Of the 10 states reporting decreases greater than 10 percent, the largest occurred in West Virginia, down 44.7 percent to 249 from 450; Mississippi down 32.2 percent to 360 from 531; and Alaska, down 27.2 percent to 123 from 169.

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Six of the nine U.S. Bureau of the Census regions reported increases in new incorporations over the year-ago period. The largest gains were reported in the Mountain states, up 15.0 percent to 4,466 from 3,883; and the East North Central states, up 11.1 percent to 8,731 from 7,859. The New England region reported the largest decline from year-ago levels, down 11.2 percent to 3,738 from 4,210.

New York reported the largest number of new incorporations in March with 8,142; followed by Florida with 7,353; and California with 5,315.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $3.4 billion in 1987.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Mar 1988	Feb 1988	% Change Feb 1988 Mar 1988	Mar 1987	% Change Mar 1987 Mar 1988	Total Three Month(s) 1988	1987	% Change 3 Month(s) 88-87
NEW ENGLAND	3,738 E	3,470 E	7.7	4,210 R	-11.2	10,366 E-R	10,453	-0.8
Maine	232 E	257 E	-9.7	302 R	-23.2	649 E	817	-20.6
New Hampshire	357	252	41.7	315	13.3	872	872	0.0
Vermont	205	188	9.0	189	8.5	553	476	16.2
Massachussetts	1,634	1,447	12.9	1,669	-2.1	4,447	4,341	2.4
Connecticut	953 E	1,023 E	-6.8	1,335	-28.6	2,918 E	3,002	-2.8
Rhode Island	357	303	17.8	400	-10.7	927	945	-1.9
MIDDLE ATLANTIC	13,782	11,763	17.2	13,172	4.6	35,714	32,648	9.4
New York	8,142	6,634	22.7	7,510	8.4	20,878	19,411	7.6
New Jersey	3,501	3,198	9.5	3,183	10.0	9,021	8,093	11.5
Pennsylvania	2,139	1,931	10.8	2,479	-13.7	5,815	5,144	13.0
EAST NORTH CENTRAL	8,731	7,056 E-R	23.7	7,859	11.1	22,886 E-R	21,623	5.8
Ohio	1,837	1,577	16.5	1,967	-6.6	5,235	5,085	2.9
Indiana	869	865 E	0.5	966	-10.0	2,597 E	2,623	-1.0
Illinois	2,861	2,317	23.5	2,658	7.6	7,199 R	7,038	2.3
Michigan	2,484	1,846 R	34.6	1,706	45.6	6,232 R	5,130	21.5
Wisconsin	680	451	50.8	562	21.0	1,623	1,747	-7.1
WEST NORTH CENTRAL	3,115	2,704	15.2	3,084 R	1.0	8,544	8,827	-3.2
Minnesota	899	811	10.9	877	2.5	2,476	2,486	-0.4
Iowa	336	297	13.1	338	-0.6	998	1,098	-9.1
Missouri	1,020	886	15.1	1,043	-2.2	2,740	2,853	-4.0
North Dakota	90	56	60.7	90 R	0.0	216	271	-20.3
South Dakota	101	81	24.7	81	24.7	253	263	-3.8
Nebraska	257	210	22.4	267	-3.7	698	742	-5.9
Kansas	412	363	13.5	388	6.2	1,163	1,114	4.4
SOUTH ATLANTIC	17,541 E	15,453 E	13.5	17,417 E	0.7	46,802 E	46,335	1.0
Maryland	1,613	1,296	24.5	1,400	15.2	4,146	4,268	-2.9
Delaware	2,968	2,480	19.7	3,079	-3.6	7,760	7,735	0.3
Washington D.C.	188 E	188 E	0.0	189 E	-0.5	564 E	565	-0.2
Virginia	1,604	1,614	-0.6	1,594	0.6	4,600	4,044	13.7
West Virginia	249	226	10.2	450	-44.7	701	858	-18.3
North Carolina	1,178	1,176	0.2	1,152	2.3	3,345	3,064	9.2
South Carolina	596	525	13.5	607	-1.8	1,645	1,696	-3.0
Georgia	1,792	1,726	3.8	1,464	22.4	4,878	4,290	13.7
Florida	7,353	6,222	18.2	7,482	-1.7	19,163	19,815	-3.3

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(Not Seasonally Adjusted)

	Mar 1988	Feb 1988	% Change Feb 1988 Mar 1988	Mar 1987	% Change Mar 1987 Mar 1988	Total Three Month(s) 1988	1987	% Change 3 Month(s) 88-87
EAST SOUTH CENTRAL	2,630	2,397	9.7	2,721	-3.3	6,883	7,526	-8.5
Kentucky	625	594	5.2	595	5.0	1,852	1,742	6.3
Tennessee	922	786	17.3	901	2.3	2,130	2,456	-13.3
Alabama	723	687	5.2	694	4.2	1,836	1,932	-5.0
Mississippi	360	330	9.1	531	-32.2	1,065	1,396	-23.7
WEST SOUTH CENTRAL	5,772	4,043	42.8	5,533	4.3	13,876 R	16,122	-13.9
Arkansas	403	354	13.8	510	-21.0	1,148 R	1,601	-28.3
Louisiana	1,022	507	101.6	959	6.6	2,266	2,937	-22.8
Oklahoma	937	529	77.1	766	22.3	1,955	2,160	-9.5
Texas	3,410	2,653	28.5	3,298	3.4	8,507	9,424	-9.7
MOUNTAIN	4,466	3,369	32.6	3,883	15.0	11,800	11,798	0.0
Montana	134	121	10.7	123	8.9	347	315	10.2
Idaho	174	119	46.2	178	-2.2	460	425	8.2
Wyoming	93	82	13.4	79	17.7	246	201	22.4
Colorado	1,134	632	79.4	1,325	-14.4	2,960	4,035	-26.6
New Mexico	243	211	15.2	209	16.3	647	612	5.7
Arizona	1,372	973	41.0	734	86.9	3,446	2,862	20.4
Nevada	943	882	6.9	849	11.1	2,615	2,254	16.0
Utah	373	349	6.9	386	-3.4	1,079	1,094	-1.4
PACIFIC	7,423 E	6,775 E	9.6	7,731 R	-4.0	20,631 E	20,634	-0.0
Alaska	123 E	130 E	-5.4	169	-27.2	376 E	384	-2.1
Washington	946	834	13.4	896	5.6	2,613	2,354	11.0
Oregon	794	601	32.1	666	19.2	1,996	1,725	15.7
California	5,315	4,968	7.0	5,700	-6.8	14,921	15,407	-3.2
Hawaii	245 E	242 E	1.2	300 R	-18.3	725 E	764	-5.1
TOTAL U.S. (unadjusted)	67,198 E	57,030 E-R	17.8	65,610 E-R	2.4	177,502 E-R	175,966	0.9
TOTAL U.S. (seasonally adjusted)	59,205 E	57,490 E-R	3.0	60,248 E-R	-1.7			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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